



# KAUSHAL INVESTMENTS LIMITED

P-3, NEW C. I. T. ROAD, KOLKATA -700 073, **PHONE** : 22374951

**E-mail** : info@kaushalinvest.com **Website** : www.kaushalinvest.com

**CIN** : L65993WB1981PLC033363

Date: 30.05.2015

The Secretary,  
The Calcutta Stock Exchange Limited  
7, Lyons Range,  
Kolkata - 700 001

Dear Sir,

Sub.: Audited Financial Results and Report of the Auditor for the Quarter/Year ended 31.03.2015 u/c 41 of Listing Agreement.

Please refer to above. Enclosed herewith please find the Copy of Audited Financial Results and Report of the Auditor for the quarter/year ended on 31.03.2015 under Clause 41 and 41(L) of the Listing Agreement.

Thanking You,

Yours truly,

For Kaushal Investments Ltd.

*Nidhi Sinha*

Nidhi Sinha  
Managing Director



# S. K. RUNGTA & CO.

CHARTERED ACCOUNTANTS

1, JAGMOHAN MALLICK LANE, KOLKATA - 700 007, PHONE : 2268 3278, 2272 3721, MOBILE : 98310 21130

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement**

To  
The Board of Directors of  
Kaushal Investments Limited

1. We have audited the quarterly financial results of Kaushal Investments Limited for the quarter ended March 31, 2015 and the financial results for the year ended March 31, 2015, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2015 and the published year-to-date figures up to December 31, 2014 being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2015 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2014 the audited annual financial statement as at and for the year ended March 31, 2015 and the relevant requirements of Clause 41 of the Listing Agreement and are the responsibility of the Company's Management and have been approved by the Board of Directors of the company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2014 which was prepared in accordance with the recognition and measurements principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standard) Rules, 2006 as per section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other Accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.





# S. K. RUNGTA & CO.

CHARTERED ACCOUNTANTS

1, JAGMOHAN MALLICK LANE, KOLKATA - 700 007, PHONE : 2268 3278, 2272 3721, MOBILE : 98310 21130

3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
- Are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
  - Give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2015 and for the year ended March 31, 2015.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2015 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2015 and the published year-to-date figures up to December 31, 2014, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Clause 41(l)(d) of the Listing Agreement.
5. Further, read with Paragraph 1 above, we also report that we have, on the basis of books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholding in respect of aggregate amount of public shareholdings, as furnished by the company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

Place: Kolkata  
Date: 30.05.2015

For S. K. Rungta & Co.  
Chartered Accountants  
FRN: 308081E



Stamp  
+  
Sign

(Sushil Kumar Rungta)  
Proprietor  
Membership No. 013860

**KAUSHAL INVESTMENTS LIMITED**

Regd Off. P-3, NEW C.I.T.ROAD, KOLKATA - 700073

CIN: L65993WB1981PLC033363, Website: www.kaushalinvest.com, Email: info@kaushalinvest.com

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED 31ST MARCH, 2015**

PART - 1

(Rs. In Thousands)

| Sl. No. | Particulars  | Quarter ended |                |              | Year Ended     |               |
|---------|--|---------------|----------------|--------------|----------------|---------------|
|         |  | 31.03.2015    | 31.12.2014     | 31.03.2014   | 31.03.2015     | 31.03.2014    |
|         |  | Audited       | Unaudited      | Audited      | Audited        | Audited       |
| 1       | a) Net Sales / Income from Operations  | 75.56         | 70.32          | 71.72        | 355.99         | 208.16        |
|         | b) Other Operating Income  | 250.59        | 0.24           | (2.90)       | 706.07         | 19.19         |
|         | <b>Total Income from operations (net)</b>  | <b>326.14</b> | <b>70.56</b>   | <b>68.82</b> | <b>1062.06</b> | <b>227.35</b> |
| 2       | <b>Expenses</b>  |               |                |              |                |               |
|         | a. Employee benefits expense   | 109.33        | 81.67          | 25.63        | 393.67         | 81.14         |
|         | b Depreciation and amortisation expense  | -             | -              | 0.00         | -              | 0.01          |
|         | c. Finance Cost  | 16.37         | 10.24          |              | 55.42          |               |
|         | d. Other Expenses  | 30.00         | 19.71          | 23.40        | 492.23         | 50.74         |
|         | <b>Total Expenses</b>  | <b>155.71</b> | <b>111.62</b>  | <b>49.03</b> | <b>941.31</b>  | <b>131.89</b> |
| 3       | <b>Profit / (Loss) from Operations before other income(1 - 2)</b>                                | <b>170.44</b> | <b>(41.06)</b> | <b>19.79</b> | <b>120.75</b>  | <b>95.46</b>  |
| 4       | Other Income   | -             | -              | -            | -              | -             |
| 5       | <b>Profit from ordinary activities before Tax(3 ± 4)</b>   | <b>170.44</b> | <b>(41.06)</b> | <b>19.79</b> | <b>120.75</b>  | <b>95.46</b>  |
| 6       | Tax Expense (including MAT)  | 38.44         | -              | 1.05         | 38.44          | 29.48         |
| 7       | <b>Net Profit for the period (5 ± 6)</b>   | <b>132.00</b> | <b>(41.06)</b> | <b>18.74</b> | <b>82.31</b>   | <b>65.98</b>  |
| 8       | Paid-up Equity Share Capital (Face Value Rs. 10/- each)  | 31400         | 31400          | 2400         | 31400          | 2400          |
| 9       | Reserves Excluding Revaluation Reserves as per audited Balance Sheet of previous accounting year | -             | -              | -            | 992.77         | 910.46        |
| 10      | Earning Per Share (Not annualised)   |               |                |              |                |               |
|         | (a) Basic  | 0.04          | (0.01)         | 0.08         | 0.03           | 0.27          |
|         | (b) Diluted  | 0.04          | (0.01)         | 0.08         | 0.03           | 0.27          |

PART - 2

| Sl. No.  | Particulars                                     | Quarter Ended |            |            | Year Ended |            |
|----------|---|---------------|------------|------------|------------|------------|
|          |   | 31.03.2015    | 31.12.2014 | 31.03.2014 | 31.03.2015 | 31.03.2014 |
|          |   | Audited       | Unaudited  | Audited    | Audited    | Audited    |
| <b>A</b> | <b>PARTICULARS OF SHAREHOLDING</b>              |               |            |            |            |            |
| 1        | <b>Public Share Holding</b>                     |               |            |            |            |            |
|          | - Number of Shares                              | 3,140,000     | 3,140,000  | 240,000    | 3,140,000  | 240,000    |
|          | - Percentage of Shareholding                    | 100.00%       | 100.00%    | 100.00%    | 100.00%    | 100.00%    |
| 2        | <b>Promoter and Promoter Group Shareholding</b> |               |            |            |            |            |
|          | a) Pledged / Encumbered                         | NIL           | NIL        | NIL        | NIL        | NIL        |
|          | b) Non - Pledged / Encumbered                   | NIL           | NIL        | NIL        | NIL        | NIL        |

**B INVESTOR COMPLAINTS**

| OPENING | RECEIVED | DISPOSED | REMAINING |
|---------|----------|----------|-----------|
| NIL     | NIL      | NIL      | NIL       |

**Notes:**

- The above results have been taken on record in the meeting of the Board of Directors of the Company held on 30.05.2015
- The Company does not have any Exceptional or Extraordinary item to report for the above period
- The above financial results were reviewed and approved by the Audit Committee and Board of Directors approved the same at their meeting held on 30.05.2015
- Previous year figures have been regrouped/reclassified to conform with current period presentation.
- The figures for the last quarter of the current year and the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March 2015 and the unaudited published year to date figures upto the third quarter ended 31st December 2014, which were subjected to limited review.

For and on behalf of the Board  
For Kaushal Investments Limited

*Nidhi Sinha*

Nidhi Sinha  
Managing Director  
DIN 06393406

Date: 30.05.2015

Place: Kolkata

**KAUSHAL INVESTMENTS LIMITED**

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**STATEMENT OF ASSETS & LIABILITIES AS ON 31.03.2015**

(Rs. in Thousand)

| Particulars                        | STANDALONE              |                         |
|------------------------------------|-------------------------|-------------------------|
|                                    | 31.03.2015<br>(Audited) | 31.03.2014<br>(Audited) |
| <b>EQUITY AND LIABILITIES</b>      |                         |                         |
| <b>(1) SHAREHOLDERS' FUND</b>      |                         |                         |
| a) Capital                         | 31,400.00               | 2,400.00                |
| b) Reserves and Surplus            | 992.77                  | 910.46                  |
| <b>(2) NON CURRENT LIABILITIES</b> |                         |                         |
| a) Long Term Provisions            | -                       | -                       |
| <b>(3) CURRENT LIABILITIES</b>     |                         |                         |
| a) Short Term Borrowing            | 1,715.89                | -                       |
| b) Other current liabilities       | 16.25                   | 325.90                  |
| c) Short Term Provisions           | 69.44                   | 60.48                   |
| <b>TOTAL</b>                       | <b>34,194.34</b>        | <b>3,696.84</b>         |
| <b>ASSETS</b>                      |                         |                         |
| <b>(1) NON CURRENT ASSETS:</b>     |                         |                         |
| a) Fixed Assets                    | -                       | 0.05                    |
| b) Non-current investments         | 30,582.82               | 790.42                  |
| c) Deferred Tax Assets             | -                       | -                       |
| <b>(2) CURRENT ASSETS</b>          |                         |                         |
| a) Cash and cash equivalents       | 3,532.98                | 2,607.85                |
| b) Short Term Loans & Advances     | 78.45                   | 298.52                  |
| c) Other Current Assets            | 0.10                    | -                       |
| <b>TOTAL</b>                       | <b>34,194.34</b>        | <b>3,696.84</b>         |

For and on behalf of the Board  
For Kaushal Investments Limited*Nidhi Sinha*Nidhi Sinha  
Managing Director  
DIN 06393406Date: 30.05.2015  
Place: Kolkata