

KAUSHAL INVESTMENTS LIMITED

Regd Off. P-3, NEW C.I.T.ROAD, KOLKATA - 700073

CIN : L65993WB1981PLC033363 EMAIL : info@kaushalinvest.com WEBSITE : www.kaushalinvest.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2014

| Sl. No. | PART - 1 Particulars | (Rs. In Thousands) | | | | | |
|---------|--|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-----------------------|
| | | Quarterly | | | Half Yearly | | Yearly |
| | | 30.09.2014 Unaudited | 30.06.2014 Unaudited | 30.09.2013 Unaudited | 30.09.2014 Unaudited | 30.09.2013 Unaudited | 31.03.2014 Audited |
| 1 | a) Net Sales / Income from Operations | 138.28 | 71.83 | 72.96 | 210.11 | 85.20 | 208.16 |
| | b) Other Operating Income | 2.04 | 453.20 | 14.55 | 455.24 | 18.41 | 19.19 |
| | Total Income from operations (net) | 140.32 | 525.03 | 87.51 | 665.35 | 103.60 | 227.35 |
| 2 | Expenses | | | | | | |
| | a. Employee benefits expense | 110.00 | 92.67 | 20.86 | 202.67 | 37.71 | 81.14 |
| | b Depreciation and amortisation expense | - | 0.00 | 0.00 | 0.00 | 0.01 | 0.01 |
| | c. Finance Costs | 28.06 | 0.74 | - | 28.80 | - | - |
| | d. Merchant Banker's Fees | - | 112.36 | - | 112.36 | - | - |
| | e. Listing Fees | - | 124.16 | - | 124.16 | - | 11.80 |
| | f. Depository Charges | 5.62 | 49.44 | - | 55.06 | - | - |
| | g. Professional Charges | 75.00 | 10.50 | - | 85.50 | - | 9.90 |
| | h. Other Expenses | 35.35 | 30.09 | 3.75 | 65.44 | 23.15 | 29.05 |
| | Total Expenses | 254.03 | 419.96 | 24.61 | 673.98 | 60.86 | 131.89 |
| 3 | Profit / (Loss) from Operations before other income(1 - 2) | (113.71) | 105.07 | 62.90 | (8.63) | 42.74 | 95.46 |
| 4 | Other Income | - | - | - | - | - | - |
| 5 | Profit / (Loss) from ordinary activities before Tax(3 ± 4) | (113.71) | 105.07 | 62.90 | (8.63) | 42.74 | 95.46 |
| 6 | Tax Expense | - | - | - | - | - | 29.48 |
| 7 | Net Profit / (Loss) for the period (5 ± 6) | (113.71) | 105.07 | 62.90 | (8.63) | 42.74 | 65.98 |
| 8 | Paid-up Equity Share Capital (Face Value Rs. 10/- each) | 31400 | 31400 | 2400 | 31400 | 2400 | 2400 |
| 9 | Reserves Excluding Revaluation Reserves as per audited Balance Sheet of previous accounting year | - | - | - | - | - | 910.46 |
| 10 | Earnings Per Share (Not annualised) | | | | | | |
| | (a) Basic | (0.04) | 0.03 | 0.26 | (0.00) | 0.18 | 0.27 |
| | (b) Diluted | (0.04) | 0.03 | 0.26 | (0.00) | 0.18 | 0.27 |

| SR. NO. | PART - 2 Particulars | Quarterly | | | Half Yearly | | Yearly |
|----------|---|------------|------------|------------|-------------|------------|------------|
| | | 30.09.2014 | 30.06.2014 | 30.09.2013 | 30.09.2014 | 30.09.2013 | 31.03.2014 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| A | PARTICULARS OF SHAREHOLDING | | | | | | |
| 1 | Public Share Holding | | | | | | |
| | - Number of Shares | 3,140,000 | 3,140,000 | 240,000 | 3,140,000 | 240,000 | 240,000 |
| | - Percentage of Shareholding | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| 2 | Promoter and Promoter Group Shareholding | | | | | | |
| | a) Pledged / Encumbered | NIL | NIL | NIL | NIL | NIL | NIL |
| | b) Non - Pledged / Encumbered | NIL | NIL | NIL | NIL | NIL | NIL |

B INVESTOR COMPLAINTS

| OPENING | RECEIVED | DISPOSED | REMAINING |
|---------|----------|----------|-----------|
| NIL | NIL | NIL | NIL |

Notes:

- The above results have been taken on record in the meeting of the Board of Directors of the Company held on 14.11.2014.
- The Company does not have any Exceptional or Extraordinary item to report for the above period.
- The Financial Results for the quarter and half year ended 30.09.2014 have been subjected to limited review by statutory auditors of the Company.
- The above financial results were reviewed and approved by the Audit Committee and Board of Directors approved the same at their meeting held on 14.11.2014.
- Provision for Taxation will be made at the year end.
- Figures have been regrouped wherever necessary.

**For and on behalf of the Board
For Kaushal Investments Limited**

Akash Shaw

**Akash Shaw
Managing Director**

Date: 14.11.2014

Place: Kolkata

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STATEMENT OF UNAUDITED STANDALONE ASSETS & LIABILITIES AS ON 30.09.2014

(Rs. in Thousands)

| Particulars | 30.09.2014 (Unaudited) | 31.03.2014 (Audited) |
|--------------------------------|---------------------------|-------------------------|
| EQUITY AND LIABILITIES | | |
| (1) SHAREHOLDERS' FUND | | |
| a) Share Capital | 31,400.00 | 2,400.00 |
| b) Reserves and Surplus | 901.83 | 910.46 |
| (2) CURRENT LIABILITIES | | |
| a) Other current liabilities | 440.29 | 325.90 |
| b) Short Term Provisions | 60.48 | 60.48 |
| TOTAL | 32,802.60 | 3,696.84 |
| ASSETS | | |
| (1) NON CURRENT ASSETS: | | |
| a) Fixed Assets | - | 0.05 |
| b) Non-current investments | 25,417.82 | 790.42 |
| (2) CURRENT ASSETS | | |
| a) Trade Receivables | 1.06 | - |
| b) Cash and cash equivalents | 6,084.10 | 2,607.85 |
| c) Other Current Assets | 1,299.62 | 298.52 |
| TOTAL | 32,802.60 | 3,696.84 |

For and on behalf of the Board
For Kaushal Investments Limited

Akash Shaw

Date: 14.11.2014

Place: Kolkata

Akash Shaw
Managing Director

Kolkata
Date: 14.11.2014

For S.K. Rangia & Co.
Chartered Accountants
Firm No. 30501E

(Sushil Kumar Rangia)
Proprietor
Membership No. 013360



S. K. RUNGTA & CO.

CHARTERED ACCOUNTANTS

1, JAGMOHAN MALLICK LANE, KOLKATA - 700 007, PHONE : 2268 3278, 2272 3721, MOBILE : 98310 21130

LIMITED REVIEW REPORT

To
The Board of Directors
Kaushal Investments Limited

We have reviewed the accompanying statement of unaudited financial results of M/s Kaushal Investments Limited for the quarter ended September 30, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

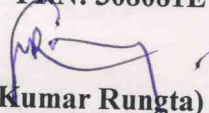
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: 14.11.2014



For S.K.Rungta & Co
Chartered Accountants
ERN: 308081E


(Sushil Kumar Rungta)
Proprietor
Membership No. 013860