



KAUSHAL INVESTMENTS LIMITED

"JAJODIA TOWER", 4th Floor, Room No. D-8, 3, Bentinck Street, Kolkata - 700 001
Phone : 2248-5664, E-mail : info@kaushalinvest.com, Website : www.kaushalinvest.com

CIN : L65993WB1981PLC033363

Date: 15th September, 2020

To,
The Secretary,
The Calcutta Stock Exchange Limited
7, Lyons Range, Kolkata - 700001
West Bengal

Sub: Outcome of Board Meeting held on 15th September, 2020

Dear Sir/Madam,

Pursuant to the provisions of Regulation 33, Regulation 52 and Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") (as amended from time to time), we hereby inform the Exchange that the Board of Directors ("Board") of the Company at its Meeting held on September, 15, 2020 has, inter alia, approved -

- The Un-Audited Financial Results of the Company for the quarter ended June 30, 2020. In this regard, please find enclosed herewith Unaudited Financial Results of the Company for the quarter ended June 30, 2020 along with Limited Review Report issued by Statutory Auditors being annexed herewith and marked as **Annexure - A**.

Other Matters as per the Agenda of the Meeting.

The meeting commenced at 6:20 P.M. and Concluded at 6:55 P.M.

This is for your information and record.

Thanking you.

Yours faithfully,

For Kaushal Investments Limited

M. Jitendra Kumar Goyal
Mr. Jitendra Kumar Goyal
Director
(DIN: 00468744)



Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended

Review Report to

The Board of Directors of Kaushal Investments Limited

- 1) We have reviewed the accompanying statement of unaudited financial results of **Kaushal Investments Limited** (the 'Company') for the quarter ended June 30, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including relevant circulars issued by the SEBI from time to time.
- 2) This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an Audit opinion.



- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the accounting principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and SEBI circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 5) We draw your attention to Note 3 to the financial results which explains the uncertainties and management's assessment of the financial impact due to the prevailing situation related to the COVID-19 pandemic for which a definitive assessment of the impact is dependent upon future economic conditions. Our Conclusion is not modified in respect of this matter.

For C.K. Chandak & Co
Chartered Accountants
Firm Regn. No. 326844E

Chandra



CA. Chandra Kumar Chandak
(Proprietor)

Membership No - 054297

UDIN: 20054297AAAAGY3864

Place: Kolkata

Date: September 15, 2020

KAUSHAL INVESTMENTS LIMITED

Regd. Off: "Jajodia Tower", 3, Bentinck Street, 4th Floor, Room No. D-8, Kolkata-700001

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

		(Rupees in Lacs)			
Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	0.00	23.59	0.00	45.06
2	Other income	0.08	0.20	0.25	0.86
3	Total income (1+2)	0.08	23.79	0.25	45.92
4	Expenses				
	a) Purchase of stock in trade	0.34	21.39	0.00	41.56
	b) Changes in inventories	-0.34	0.00	0.00	0.00
	c) Employee benefits expense	0.00	0.41	0.82	2.88
	d) Finance costs	0.13	0.39	0.10	0.88
	e) Listing fees	0.30	0.00	0.30	0.58
	f) Rent	0.15	0.15	0.15	0.60
	g) Registrar fee	0.04	0.04	0.04	0.27
	h) Printing & Stationery	0.01	0.20	0.01	0.45
	i) Professional charges	0.20	0.05	0.01	0.15
	j) Audit fees	0.03	0.03	0.03	0.12
	k) Depository charges	0.11	0.00	0.11	0.33
	l) Demat charges	0.00	0.01	0.00	0.01
	m) Establishment charges	0.06	0.06	0.06	0.24
	n) Other expenses	0.03	2.17	0.16	2.56
	Total expenses	1.05	24.90	1.78	50.63
5	Profit/(Loss) before exceptional items and tax (3-4)	-0.97	-1.11	-1.54	-4.71
6	Exceptional items	0.00	-1.80	0.00	-1.80
7	Profit/(Loss) before tax (5 + 6)	-0.97	-2.91	-1.54	-6.51
8	Tax expense				
	Current Tax	0.00	0.00	0.00	0.00
	Current Tax for earlier years	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00
	Total Tax expense	0.00	0.00	0.00	0.00
9	Profit/(Loss) for the period (7 + 8)	-0.97	-2.91	-1.54	-6.51
10	Other comprehensive income (OCI)				
	(i) Items that will not be reclassified to profit or loss	2.24	-3.76	-0.01	-3.77
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.58	0.01	-1.00	-0.98
	Other comprehensive income/(Loss) for the period	1.66	-3.77	0.99	-2.79
11	Total Comprehensive Income/(Loss) for the period (9 + 10)	0.68	-6.68	-0.54	-9.30
12	each)	314.00	314.00	314.00	314.00
13	Earnings per share (not annualised):				
	a) Basic	-0.03	-0.09	-0.05	-0.21
	b) Diluted	-0.03	-0.09	-0.05	-0.21



Notes

- 1) The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Kaushal Investments Limited ('the Company') at its meeting held on September 15, 2020. The Statutory Auditors of the Company have carried out a limited review of the above financial results of the Company for the quarter ended on
- 2) The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS notified under Section 133 of Companies Act, 2013 read with relevant Rules issued thereunder and
- 3) The outbreak of COVID-19 pandemic has affected several countries across the world, including India. The Indian Government had announced a complete lockdown across the country, to contain the spread of the virus. The lockdown has since been extended across the country with gradual and modest relaxations. However COVID-19 continues to spread across the globe and India, which has contributed to a significant decline and volatility in global and Indian Financial Markets and a significant decrease in the economic activities. Given the dynamic nature of the pandemic situation and complete lockdown imposed by the Government of India the Company's operation and office were closed from March 23, 2020 until the gradual relaxation of the Government imposed lockdown, however there has been no material change in the control or processes followed in the closing of the financial statements of the Company. As at June 30, 2020, based on facts and circumstances existing as of that date, the Company does not anticipate any material uncertainties (except, the impairment of certain loans which are duly recorded in the financial statements of the Company) which affect its liquidity position; and its ability to continue as a going concern. However the impact assessment of COVID-19 is a continuing process given its nature and duration. Overall economic and market conditions remain uncertain and may be different from that estimated as at the date of approval of these results. The Company will continue to monitor for any material changes to future economic conditions.
- 4) The Company's operations relate to one operating business activity, i.e Investments and Finance, and as such there are no separate reportable segments as per Ind AS 108
- 5) The figures for the preceding quarter ended March 31, 2020 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2020 and the unaudited published year to date figures for the nine months period ended December 31, 2019 which were subjected to a limited review.
- 6) The previous period/year figures have been regrouped, rearranged and recasted, wherever necessary to make them comparable.
- 7) The amounts reflected as "0.00" in the financial information are either the values with less than rupees one lakhs or having NIL value.



For and on behalf of the Board
For Kaushal Investments Limited



Jitendra Kumar Goyal

Date: 15.09.2020

Place: Kolkata

Jitendra Kumar Goyal
Director
(DIN 00468744)