

## NOTICE

Notice is hereby given that the Thirty First Annual General Meeting of the members of **KAUSHAL INVESTMENTS LIMITED**, will be held at the Registered Office of the Company at P-3, New C.I.T. Road, Kolkata - 700 073 on **Friday, the 28<sup>th</sup> day of September, 2012** at 2.30 P.M. to transact the following business:-

- 1) to receive, consider and adopt the Profit & Loss Account of the company for the year ended 31st March, 2012 and the Balance Sheet as on that date together with the Directors and Auditors Report thereon;
- 2) to appoint director in place of Mrs. Shradha Todi who retires by rotation but being eligible, offers himself for re-appointment.
- 3) to appoint Auditors and to fix their remuneration.

By Order of the Board

*Anvita Shrivastava*

Director

Kolkata, this 1<sup>st</sup> day of September, 2012.

Reg. Office :  
P-3, New C.I.T. Road,  
Kolkata - 700 073.

- 1) A member entitled to attend and vote at the meeting is also entitled to appoint a proxy to attend and vote on his behalf at the meeting provided that a proxy so appointed will be entitled to vote at the poll only. Provided further that the proxy so appointed need not be a member of the company.
- 2) The proxy form for attending a proxy duly executed shall be deposited at the registered office of the company not less than 48 hours before the time of the holding of the meeting.
- 3) The Register of members shall be closed from **Monday the 17<sup>th</sup> of September, 2012 to Thursday, 27<sup>th</sup> of September, 2012** both days inclusive.

## DIRECTORS' REPORT

To

The Members of **KAUSHAL INVESTMENTS LIMITED**  
Kolkata, for the year ended 31<sup>st</sup> March, 2012

The Directors have the pleasure to submit their report for the year ended 31st March, 2012

### **FINANCIAL RESULTS**

#### Profit & Loss Account:

	<b>Year Ended 31.03.2012</b>	<b>Year Ended 31.03.2011</b>
The year's working after providing for depreciation shows a profit of	1,11,496	1,67,897
Less: Provision for Income-tax	<u>26,500</u>	<u>25,600</u>
	84,996	1,42,297
Less: Income Tax for earlier years	<u>37</u>	<u>5,279</u>
	84,959	1,37,018
Add: Provision for Deferred Tax Asset	<u>NIL</u>	<u>NIL</u>
	84,959	1,37,018
Add: Debit Balance brought down from previous year	<u>10,05,184</u>	<u>8,68,166</u>
Credit Balance to be carried forward to Balance Sheet	<u>10,90,143</u>	<u>10,05,184</u>

### **DIVIDEND**

In view of working capital requirement, your Directors are unable to recommend any dividend.

### **PERSONNEL**

None of the employees of your company is covered under Section 217 (2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975 as amended.

### **INFORMATION RELATING TO CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE INFLOW AND OUTFLOW**

The nature of the activity of the Company is not generally concerned with the conservation of energy or technology absorption. There is no inflow or outflow of any foreign exchange.

## DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 217(2AA) of the Companies (Amendment) Act, 2000, the directors state as follows:

- (a) In the preparation of annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures.
- (b) Appropriate accounting policies have been selected and applied consistently and have made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31<sup>st</sup> March, 2012
- (c) Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and detecting fraud and irregularities.
- (d) The Annual Accounts have been prepared on ongoing basis.

## DIRECTORS

Mrs. Shradha Todi, Director is retiring in terms of Section 256 of the Companies Act, 1956 but being eligible has offered herself for re-election.

## AUDITORS REPORT

In respect of the qualifications given by the Auditors, directors have to state that qualification is itself explanatory.

## AUDITORS

M/s Aghor & Associates, Chartered Accountants, retires, and being eligible for re-appointment has signified their willingness to act in the capacity, if re-appointed.

Amitabh Ubrewal  
Shradha Todi  
Jyoti Tibrewal

}  
}  
} DIRECTORS  
}

Kolkata, this 2<sup>nd</sup> day of May, 2012

## AUDITOR'S REPORT TO THE SHAREHOLDERS OF

### KAUSHAL INVESTMENTS LIMITED

We have audited the attached Balance Sheet of **KAUSHAL INVESTMENTS LIMITED** as at 31<sup>st</sup> March, 2012 and the related Profit & Loss Account of the Company for the year ended on that date annexed thereto. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes, examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes, assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion and report that:-

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
2. In our opinion, proper books of account as required by law have been kept by the company so far as it appears from our examination of these books.
3. The Balance Sheet and Profit and Loss account dealt with by this report are in agreement with the books of accounts.
4. In our opinion, subject to above, the Balance Sheet and the Profit and Loss account dealt with by this report comply with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 of India (the "Act").
5. On the basis of confirmation given by the Directors of the Company, none of the director is disqualified as on 31<sup>st</sup> March, 2012 from being appointed as a director in terms of Section 274(1)(g) of the Act.
6. In our opinion and to the best of our information and according to explanations given to us, the said accounts give the information by the Act and also give a true and fair view in conformity with the accounting principles generally accepted in India:-
  - (a) in the case of the Balance Sheet, of the State of Affairs of the company as at 31<sup>st</sup> March, 2012; and
  - (b) in the case of the Profit and Loss account, of the **Profit** for the year ended on 31<sup>st</sup> March, 2012;

# Aghor & Associates

Chartered Accountants

11/1, B. B. Ganguly Street, 1<sup>st</sup> Floor,

Kolkata – 700 012

Ph : 6548 2291, 4007 7931

7. This Report does not include a statement on the matters specified in paragraph 4 of the Companies (Auditor's Report) Order, 2003, issued by the Department of Company Affairs, in terms of Section 227(4A) of the Act, since in our opinion and according to the information & explanations given to us, the said Order is not applicable to the Company.

*A K Dudhewala*

(AGHOR KUMAR DUDHWEWALA)

PROPRIETOR

For AGHOR & ASSOCIATES

CHARTERED ACCOUNTANTS

FIRM REGN. NO.316097E

Kolkata, this 2<sup>nd</sup> day of May, 2012

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**KAUSHAL INVESTMENTS LIMITED**

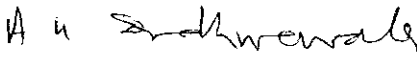
**BALANCE SHEET AS AT 31ST MARCH 2012**

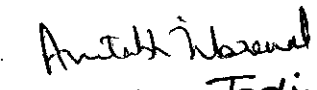
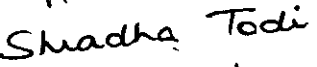
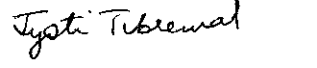
<b>EQUITY &amp; LIABILITIES</b>	<b>NOTE</b>	<b>As At 31-3-2012 (Rs.)</b>	<b>As At 31-3-2011 (Rs.)</b>
<b>SHAREHOLDERS' FUNDS</b>			
Share Capital	1	24,00,000.00	24,00,000.00
Reserves & Surplus	2	10,90,142.80	10,05,183.85
		34,90,142.80	34,05,183.85
<b>NON-CURRENT LIABILITIES</b>			
Long-term Provisions	3	12,200.00	10,300.00
		12,200.00	10,300.00
<b>CURRENT LIABILITIES</b>			
Other Current Liabilities	4	3,060.00	1,500.00
Short-term Provisions	5	27,500.00	26,600.00
		30,560.00	28,100.00
<b>TOTAL</b>		35,32,902.80	34,43,583.85
<b>ASSETS</b>			
<b>NON CURRENT ASSETS</b>			
Fixed Assets - Tangible Assets	6	75.00	89.00
Non-current Investments	7	11,21,759.38	11,21,759.38
Deferred Tax Assets (net)		73,925.00	73,925.00
		11,95,759.38	11,95,773.38
<b>CURRENT ASSETS</b>			
Cash & Cash Equivalents	8	22,68,702.64	21,93,608.58
Other Current Assets	9	68,440.78	54,201.89
		23,37,143.42	22,47,810.47
<b>TOTAL</b>		35,32,902.80	34,43,583.85

Notes on Accounts

14

The Notes referred to above form an integral part of the Balance Sheet.  
This is the Balance Sheet referred to in our Report of even date.

  
 ( A. K. DUDHWEWALA )  
 PROPRIETOR  
 For AGHOR & ASSOCIATES  
 Chartered Accountants  
 Membership No.052748

 }  
 } DIRECTORS  
 }

Kolkata, this 2nd day of May, 2012

**KAUSHAL INVESTMENTS LIMITED**

**PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH 2012**

	Note No.	For the year ended 31-3-2012 (Rs.)	For the year ended 31-3-2011 (Rs.)
I Revenue from Operations	10	1,75,328.00	1,35,467.00
II Other Income	11	31,818.72	1,48,351.49
III TOTAL REVENUE	(I + II)	<u>2,07,146.72</u>	<u>2,83,818.49</u>
IV EXPENSES :			
Employee Benefit Expense	12	47,183.00	40,158.00
Depreciation		14.00	17.00
Other Expenses	13	48,453.77	75,746.32
TOTAL EXPENSES		<u>95,650.77</u>	<u>1,15,921.32</u>
V Profit before Exceptional & Extraordinary Extraordinary items and tax	(III - IV)	1,11,495.95	1,67,897.17
VI Exceptional Items & Extraordinary Items		-	-
VII Profit before tax	(V - VI)	<u>1,11,495.95</u>	<u>1,67,897.17</u>
VIII Tax Expense :			
Current Tax		(26,500.00)	(25,600.00)
Current Tax Expense for Prior years		(37.00)	(5,279.00)
Deferred Tax		-	-
IX Profit/(Loss) for the period from Continuing operations	(VII - VIII)	84,958.95	1,37,018.17
X Profit/(Loss) from discontinuing operations after tax		-	-
XI Profit/ (Loss) for the period from Total Operations	(IX + X)	<u>84,958.95</u>	<u>1,37,018.17</u>
XII Earning Per Equity Share :			
(1) Basic			
Continuing Operations		0.35	0.57
Total Operations		0.35	0.57
(2) Diluted			
Continuing Operations		0.35	0.57
Total Operations		0.35	0.57

Notes on Accounts

14

The Notes referred to above form an integral part of the Accounts.  
This is the Profit & Loss Account referred to in our Report of even date.

*A K Dudhewala*

( A. K. DUDHEWALA )  
PROPRIETOR  
For AGHOR & ASSOCIATES  
Chartered Accountants  
Membership No.052748

*Aniloth Tibrewal*  
*Shradha Todi*  
*Jyoti Tibrewal*

}  
}  
} DIRECTORS  
}

Kolkata, this 2nd day of May, 2012

**KAUSHAL INVESTMENTS LIMITED**

NOTE - 1 SHARE CAPITAL	As At 31-3-2012		As At 31-3-2011	
	No. of shares	(Rs.)	No. of shares	(Rs.)
<b>AUTHORISED</b>				
Equity Shares of Par Value Rs.10 each	250000	<u>25,00,000.00</u>	250000	<u>25,00,000.00</u>
<b>ISSUED, SUBSCRIBED &amp; PAID UP</b>				
Equity Shares of Par Value Rs.10 each fully paid up in cash	240000	<u>24,00,000.00</u>	240000	<u>24,00,000.00</u>

**Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period :**

Particulars	Opening Balance	Closing Balance
<u>Equity Shares with voting Rights :</u>		
Year ended 31st March, 2012		
- Number of Shares	2,40,000	2,40,000
- Amount (Rs.)	24,00,000.00	24,00,000.00
Year ended 31st March, 2011		
- Number of Shares	2,40,000	2,40,000
- Amount (Rs.)	24,00,000.00	24,00,000.00

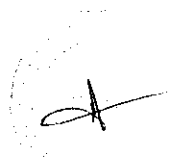
**Details of Shareholders holding more than 5% of shares in the Company :**

Name of the Shareholder	As At 31-3-2012		As At 31-3-2011	
	No. of shares	% Holding	No. of shares	% Holding
Nirmal Kumar Poddar	38050	15.85	38050	15.85
Anand Kumar Tibrewal	49350	20.56	49350	20.56
Poddar Commercial (P) Ltd.	15500	6.458	15500	6.458
Bharati Poddar	17300	7.21	17300	7.21

*Anant Tibrewal*  
*Shradha Todi*  
*Jyoti Tibrewal*

} DIRECTORS

Kolkata, this 2nd day of May, 2012





**KAUSHAL INVESTMENTS LIMITED**

	As At 31-3-2012	As At 31-3-2011
<b>NOTE - 2</b>		
<b>RESERVES &amp; SURPLUS</b>		
<u>Profit &amp; Loss Account</u>		
Opening Balance	10,05,183.85	8,68,165.68
Add : Profit / (Loss) during the year	84,958.95	1,37,018.17
	<u>10,90,142.80</u>	<u>10,05,183.85</u>
<b>NOTE - 3</b>		
<b>LONG TERM PROVISIONS</b>		
Provision for Gratuity	12,200.00	10,300.00
	<u>12,200.00</u>	<u>10,300.00</u>
<b>NOTE - 4</b>		
<b>OTHER CURRENT LIABILITIES</b>		
Auditors' Remuneration	3,000.00	1,500.00
Profession Tax Deducted	60.00	-
	<u>3,060.00</u>	<u>1,500.00</u>
<b>NOTE - 5</b>		
<b>SHORT TERM PROVISIONS</b>		
Provision for Taxation	27,500.00	26,600.00
	<u>27,500.00</u>	<u>26,600.00</u>
<b>NOTE - 8</b>		
<b>CASH &amp; CASH EQUIVALENTS</b>		
Cash in hand	8,769.55	7,819.55
In current Account with Citibank N.A.	146.09	31,264.03
Fixed deposits with bank	21,15,687.00	20,38,371.00
Interest Receivable	1,44,100.00	1,16,154.00
	<u>22,68,702.64</u>	<u>21,93,608.58</u>
<b>NOTE - 9</b>		
<b>OTHER CURRENT ASSETS</b>		
Advance Income Tax including TDS	67,639.32	53,479.32
Advances in cash or in kind for value to be received	801.46	722.57
	<u>68,440.78</u>	<u>54,201.89</u>

*Amitabh Tibrewal* }  
*Shradha Todi* }  
*Jyoti Tibrewal* } DIRECTORS  
 }  
 }

Kolkata, this 2nd day of May, 2012

*(Signature)*

KAUSHAL INVESTMENTS LIMITED

NOTE - 6 : TANGIBLE FIXED ASSETS AS ON 31ST MARCH, 2012

Refer Note 14 also

Description of Assets	GROSS BLOCK			DEPRECIATION				NET	BLOCK
	Cost and/or Book Value as on 1.4.11	Addition/ Adjustments during the year	Cost as on 31.3.2012	Depreciation upto 31.3.2011	Depreciation for the year	Depreciation on Sales	Total Depreciation upto 31.3.2012	Balance as on 31.3.2012	Balance as on 31.3.2011
Furniture & Fixture	4,204.10	-	4,204.10	4,166.10	7.00	-	4,173.10	31.00	38.00
Generator	5,000.00	-	5,000.00	4,949.00	7.00	-	4,956.00	44.00	51.00
TOTAL	9,204.10	-	9,204.10	9,115.10	14.00	-	9,129.10	75.00	89.00
Previous Year	9,204.10	-	9,204.10	9,098.10	17.00	-	9,115.10	89.00	106.00

*Anubh Bhand* }  
*Shadha Tadi* } DIRECTORS  
*Jyoti Tibrewal* }

Kolkata, this 2nd day of May, 2012

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**KAUSHAL INVESTMENTS LIMITED**

	As At 31-3-2012	As At 31-3-2011
<b>NOTE - 10</b>		
<b>REVENUE FROM OPERATIONS</b>		
Interest Received	1,75,328.00	1,35,467.00
(Tax deducted at source Rs.17,510)		
(Previous Year Rs.13,350)	<u>1,75,328.00</u>	<u>1,35,467.00</u>
<b>NOTE - 11</b>		
<b>OTHER INCOME</b>		
Dividend	30,571.24	36,386.99
Profit on sale of Investments	1,247.48	1,11,878.50
Profit on Redemption of Debentures	-	86.00
	<u>31,818.72</u>	<u>1,48,351.49</u>
<b>NOTE - 12</b>		
<b>EMPLOYEE BENEFIT EXPENSE</b>		
Salary & Bonus	42,183.00	40,158.00
Staff Welfare Expenses	5,000.00	-
	<u>47,183.00</u>	<u>40,158.00</u>
<b>NOTE - 13</b>		
<b>OTHER EXPENSES</b>		
Rates & Taxes	2,500.00	2,500.00
Subscription	11,581.50	11,581.50
Filing Fee	2,750.00	1,500.00
Professional Fees	9,700.00	50,000.00
Printing & Stationery	3,637.00	-
Repairs & Maintenance	2,070.00	-
Telephone Expenses	1,504.94	-
General Expenses	13,210.33	8,664.82
Auditors Remuneration	1,500.00	1,500.00
	<u>48,453.77</u>	<u>75,746.32</u>

*Amitabh Tibrewal* }  
*Shradha Todi* }  
*Jyoti Tibrewal* } DIRECTORS

Kolkata, this 2nd day of May, 2012

*[Handwritten mark]*

**KAUSHAL INVESTMENTS LIMITED**

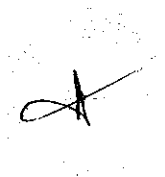
**NOTE 14: Notes annexed to and forming part of Accounts for the Year ended 31st March, 2012**

**1. Accounting Policies**

- a. Fixed Assets: Fixed Assets are stated at cost of acquisition less Depreciation  
Refer Note 6 determined on a written down value basis at rates not less than those prescribed under the Companies Act, 1956.
  - b. Non-Current Investments: Investments in Shares & Debentures have been taken at cost.  
Refer Note 7
  - c. Depreciation: Depreciation has been calculated as per Schedule XIV of the  
Refer Note 6 Companies Act, 1956
  - d. Revenue: Revenue has been recognized on Mercantile basis of accounting.
  - e. Provision for Retirement Benefits : Accrued liability in respect of Retirement Gratuity have been ascertained and provided for in the accounts.
2. No Employee has drawn remuneration requiring disclosure under section 217(2A) of the Companies Act, 1956.
3. In course of search on 23.09.1983 under section 132(1) of the Income Tax Act, 1961, the Share Transfer Register, share application and allotment Register and the share ledger were interalia seized. Subsequently, the Company has started supplementary Registers.

*Anudatta Mohan* }  
*Shradha Todi* }  
*Jyoti Tibrewal* } DIRECTORS

Kolkata  
This 2<sup>nd</sup> day of May, 2012



**KAUSHAL INVESTMENTS LIMITED**

**CASH FLOW STATEMENT**

	<b>Year ended 31-3-2012 (Rs.)</b>	<b>Year ended 31-3-2011 (Rs.)</b>
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit after Tax	84,958.95	1,37,018.17
Add :Depreciation Charge	14.00	17.00
	<hr/>	<hr/>
	84,972.95	1,37,035.17
Less: Profit on Sale of Investments	(1,247.48)	(1,11,878.50)
	<hr/>	<hr/>
Operating Profit before Working Capital changes	83,725.47	25,156.67
<u>Adjustments for :</u>		
Add: Increase/(Decrease) in Trade Payable	4,360.00	7,950.00
(Increase)/Decrease in Advances	(14,238.89)	28,114.06
	<hr/>	<hr/>
Net Cash Used in Years' Operating Activities (A)	73,846.58	61,220.73
	<hr/>	<hr/>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
Sale of Investments	1,247.48	2,72,939.01
Purchase of Investments	-	-
	<hr/>	<hr/>
Net Cash Used in Years' Investing Activities (B)	1,247.48	2,72,939.01
	<hr/>	<hr/>
<b>C CASH FLOW FROM FINANCIAL ACTIVITIES</b>		
Net Cash Used in Years' Financing Activities (C)	-	-
	<hr/>	<hr/>
<b>Net Increase in Cash and Cash Equivalents (A+B+C)</b>	75,094.06	3,34,159.74
CASH & CASH EQUIVALENT (Opening Balance)	21,93,608.58	18,59,448.84
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CASH & CASH EQUIVALENT (Closing Balance)	22,68,702.64	21,93,608.58
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For and on behalf of the Board

*Anil Kumar* }  
*Shradha Todi* }  
*Jyoti Tibrewal* } DIRECTORS

Kolkata, this 2nd day of May, 2012

**KAUSHAL INVESTMENTS LIMITED**

**Details of Market Value of Quoted Investments as on 31st March 2012**

<b>QUOTED SHARES</b>	<b>Nos.</b>	<b>Market Rate</b>	<b>Market Value</b>
Aban Offshore Ltd.	100	432.95	43,295.00
Balasore Alloys Ltd.	378	15.70	5,934.60
Bihar Alloy & Steels Ltd. *	100	-	-
CCL Products (I) Ltd.	200	135.10	27,020.00
Daewoo Motors Ltd. *	125	-	-
Electrosteel Castings	2000	20.25	40,500.00
Indian Oil Corp. Ltd. <sup>4</sup>	216	262.70	56,743.20
Ispat Industries Ltd.	40	12.60	504.00
JK Synthetics Ltd. * <sup>8</sup>	58	-	-
Jubilant Life Sciences (Formerly Jubilant O	200	199.70	39,940.00
Jubilant Industries Ltd. <sup>9</sup>	10	299.75	2,997.50
KEI Inds.	1500	16.70	25,050.00
Lanco Industries Ltd.	2000	26.65	53,300.00
Mindtree Ltd. <sup>5</sup>	36	489.30	17,614.80
Mangalore Chemicals & Fert. Ltd.	200	40.55	8,110.00
Paper Products Ltd. (Rs.2) <sup>3</sup>	1000	65.60	65,600.00
Reliance Industries Ltd. <sup>6</sup>	124	750.60	93,074.40
Solar Industries Ltd. <sup>7</sup>	400	839.30	3,35,720.00
Solarson Industries Ltd. *	1000	-	-
Standard Medical & Pharmaceuticals Ltd. *	250	-	-
Woolcombers of India Ltd. *	400	-	-
Xpro India Ltd. <sup>1 &amp; 2</sup>	163	45.65	7,440.95
<b>UNQUOTED SHARES</b>			
Buildingtons India (P) Ltd.	30	-	-
D.L.Miller & Co. Ltd.	4850	-	-
Mahindra Housing Finance Ltd.	200	-	-
		<b>A</b>	<u>8,22,844.45</u>
<b>UNQUOTED DEBENTURES</b>			
12.5% HDC Ltd. (Series VIII)	9	-	-
14% HDC Ltd. (Series IX)	28	-	-
		<b>B</b>	<u>-</u>
<b>Mutual Funds</b>			
Fidelity India Special Situations Fund	9779.951	16.9700	1,65,965.77
Fidelity India Special Situations Fund	1005.685	16.9700	17,066.47
Templeton India Equity Income Fund	9775.171	12.3324	1,20,551.32
		<b>C</b>	<u>3,03,583.56</u>
		<b>A + B + C</b>	<u><u>11,26,428.01</u></u>

- 1 126 shares of Xpro India Ltd. recd. against 252 shares of Cimmco Birla Ltd
  - 2 126 shares of Xpro India Ltd. recd. on 15.3.2004 in the ration 3:10
  - 3 1000 shares of Rs.2 each of The Paper Products Ltd. recd. on 1.6.2007 on subdivision of Rs. 10 fully paid up shares in the ratio of 5:1
  - 4 On merger of BRPL with IOCL on 28-5-09, 108 shs. of IOCL allotted against 1000 shs. of BRPL. Also 108 bonus shs. of IOCL recd. on 30-10-09.
  - 5 Pursuant to scheme of amalgamation 36 shs. of Mindtree Ltd. allotted against 200 shs. of Aztec Software Ltd. on 30-6-09
  - 6 Pursuant to scheme of amalgamation, 62 shs. of Reliance Inds. Ltd. allotted against 1000 shs. of Reliance Petroleum Ltd. on 29-9-09. Also 62 bonus shs. of RIL recd. on 30-10-09.
  - 7 Solar Explosives now known as Solar Inds. Ltd.
  - 8 Pursuant to a Scheme of Reduction of Share Capital, 58 shs. issued on 23/03/2010 agst. 117 held.
  - 9 Pursuant to scheme of amalgamation, 10 shs. of Jubilant Inds. Ltd. allotted against 200 shs. of Jubilant Life Sciences Ltd. on 26-11-2010.
- \* In absence of any market quotation as on 31-03-2011, the market value has been taken as '0'

*Anil Kumar  
Shankar Todi  
Tysti Abrenial*